

NOTICE OF CONTRACTUAL ASSESSMENT (the “Notice”)

The Philadelphia Energy Authority (“PEA”) provides this Notice of Contractual Assessment pursuant to Section 4306 of the Pennsylvania C-PACE Statute ([Pennsylvania Public Law 198 No. 30](#)) that the following project may be financed through an assessment under the C-PACE Program established by the City of Philadelphia (“City”).

Project Information:

- Legal description of the property (including OPA Account number) attached hereto as Exhibit A. The property so described is hereafter called the “Property”.
- Name of each Property owner: [_____] (“Borrower”)
- Complete description of the C-PACE project: [_____]
- C-PACE financing information:

Total amount of the C-PACE project:	
C-PACE financing amount:	
Interest rate on C-PACE financing:	
Total financing charges associated with the C-PACE financing:	

- The City, the Borrower and _____ (the “Lender”) have entered into a Statement of Levy and Lien Agreement (the “Agreement”) dated _____ providing for an assessment of \$ _____ to be placed against the Property and made in accordance with the Pennsylvania C-PACE Statute ([Pennsylvania Public Law 198 No. 30](#)) to satisfy the C-PACE financing obligations.

PEA, as Program Administrator, has approved the C-PACE program application for a project located at the Property; and the C-PACE Financing Agreement attached to the Agreement as **Exhibit C** (the “C-PACE Financing Agreement”) has been executed. Pursuant to the Intergovernmental Agreement between PEA and the City, PEA hereby acknowledges and confirms that the Assessment (as defined in the Agreement) will be added to the property records of the Property and PEA shall bill the Borrower for the required assessment payments to secure repayment of the C-PACE Financing Agreement. The Assessment shall be repaid in accordance with the Special Assessment Payment Schedule, which is attached to the Agreement as **Exhibit D**.

Pursuant to the Article 6 of the Agreement, if PEA receives an Amendment of the Special Assessment Payment Schedule on or before October 1 of any tax year, PEA will amend the Assessment to reflect the adjustment and file the Amendment of the Special Assessment Payment Schedule with the Philadelphia Department of Records.