

PA C-PACE

PROPERTY ASSESSED CLEAN ENERGY

PROGRAM DEAL NOTICE:

1000 Omega

PROJECT OVERVIEW

Property Type:

Office Building

Financing Amount:

\$7,900,000.00

Building Measures:

Installation of a 3.538 MW
Solar Array

Savings:

Generation of approximately 4,149 MWh and an attributed prevention of over 2,900 metric tons of carbon dioxide equivalent greenhouse gasses in the first year of operation

Property Owner:

PNC Bank, National Association, as Trustee, under the Deed of Trust of Paul Kossman, dated September 1

Capital Provider:

PACE Loan Group



PROJECT SUMMARY

Omega Corporate Center, located at 1000 Omega Drive, McKees Rocks, Pennsylvania 15136, has secured \$7,900,000 in C-PACE financing for a renewable energy project. The property owners are the Trust created under the Deed of Trust of Paul Kossman, dated September 1, 1973, and PACE Loan Group is the capital provider for this transaction. Sustainable Energy Fund (SEF) is the third-party Program Administrator for Allegheny County. As such, SEF has ensured the compliance of this project with the Allegheny County C-PACE guidelines for a renewable energy project and the Act 30 Statute.

1000 Omega Drive is located just off interstate 79 in McKees Rocks and sits on a single parcel. The renewable energy project entails the installation of a 3.5-MW solar PV array. The array will consist of over 6,500 panels to be mounted on a carport structure. The system is projected to generate 4,149 MWh of electricity and save \$378,407 in electricity costs in the first year of operation. By generating this electricity through renewable technologies, this project is also expected to prevent the emission of over 2,900 metric tons of carbon dioxide equivalent greenhouse gasses in the first year of operation.

ABOUT ALLEGHENY C-PACE

Allegheny County passed a resolution to adopt C-PACE in July 2020. Upon approving the C-PACE resolution, the commissioners authorized the County to enter into a Cooperative Agreement with the Sustainable Energy Fund to administer the Program.



4250 Independence Drive, Suite 100
Schnecksville, PA 18078
610-264-4440
cpace@thesef.org



ADMINISTERED BY:

**Sustainable
Energy Fund**

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PUBLIC NOTICE

Notice is hereby given the property owner, Trust created under the Deed of Trust of Paul Kossman, dated September 1, 1973 has completed a C-PACE transaction as per chapter 43 of Title 12 of the Pennsylvania Consolidated Statutes.

Legal Description

Property Located in Allegheny County, Pennsylvania

ALL THAT CERTAIN lot or parcel of ground situate in Robinson Township, Allegheny County, Pennsylvania, being Parcel No. 3 in the Omega Corporate Center Plan as recorded in the Recorder of Deeds Office of Allegheny County in Plan Book Volume 222, page 38

Tax Parcel No. 0205-K-00012-0000-00

BEING a part of the same premises which PNC Bank, National Association, a national banking association, successor to National City Bank , which is successor to National City Bank of Pennsylvania, Successor Corporate Trustee and Jan A. Marks and Thomas R Solomich, Successor to Carl D. Citron, Individual Trustees under Deed of Trust of Paul Kossman dated September 1, 1973 by Deed of Confirmation dated 05/19/2011 and recorded 05/27/2011 in the Department of Real Estate Office of Allegheny County in Deed Book Volume 14590, page 151, granted and conveyed unto PNC Bank, National Association, a national banking association, Corporate Trustee and Jan A. Marks and Thomas R Solomich, Individual Trustees under Deed of Trust of Paul Kossman dated September 1, 1973.

Property Owners

Property owners are the Trust created under the Deed of Trust of Paul Kossman, dated September 1, 1973.

Conservation Measures and Financing

C-PACE financing for the Omega Corporate Center is to fund a 3.538-MW, carport-mounted solar array with a qualified project amount of \$7,685,550.00. The annual assessment amount is equal to \$575,526.19. The principal amount financed was \$7,900,000.00 with a fixed rate equal to 5.25%. Financing charges were equal to \$214,450.00.



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